



*Louisiana*

Office of the Governor  
Auctioneers Licensing Board

11736 Newcastle Avenue, Bldg. 2, Suite C  
Baton Rouge, LA 70816

Telephone 225.295.8420 Fax 225.372.8584  
Website: [www.lalb.org](http://www.lalb.org) Email: admin@lalb.org

## BOARD MEETING AGENDA

Date: **Monday, July 16, 2012**

Time: **11:00 am**

Place: Louisiana Municipal Association, 700 North 10<sup>th</sup> Street, Baton Rouge, LA 70802

- I. CALL TO ORDER AND ROLL CALL
- II. PUBLIC COMMENT on the following agenda items
- III. APPROVAL OF MINUTES from May 21, 2012
- IV. OLD BUSINESS
  1. Approval of Tested Applicants:
    1. Gary Bussell (Starks, LA)
    2. Jacob Warren (Amite, LA)
  2. Approval of Reinstated Applicant:
    1. Stuart Holbrook – Executive session requested  
(previously licensed from 5/19/98-12/31/2005, from Maryland)  
An interview pursuant to 3113(E) may be conducted  
will be present to answer questions regarding litigation filed by consignor
  3. Approval of Auction Business Applicant:
    1. Fleetville Group LTD dba Theriaults the Dollmasters (from Maryland) – Executive session requested  
An interview pursuant to 3113(E) may be conducted  
will be present to answer questions regarding litigation filed by consignor
  4. Approval of Apprentice Applicant:
    1. James Kane (Eros, LA- supervisor David Ashcraft)
    2. Henry Ashton Thomas (New Orleans- supervisor- Tessa Steinkamp)
  5. Reciprocal state report- report any changes in fees/ requirements from reciprocal states
- V. NEW BUSINESS
  1. Approval of Financials
    1. Final Budget 2011-2012
    2. Current year budget
  2. Attorney Report/Investigative Report
    1. Definition of absolute auctions and whether a mortgaged property, either immovable or movable, can be sold at an absolute auction
    2. Proposed statute change giving power to Board to purchase real estate
- VI. NEXT MEETING DATE – September 17, 2012
- VII. ADJOURN to hearing

Hearing Docket

Cecil Brown  
Jerry Rosato



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Pending Litigation

Robert Burns vs. Dow  
Docket # 603248

## Fiscal Year To Date Report 2012-2013

	<u>Jul 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Auctioneer Fees	100.00	95,000.00	-94,900.00	0.11%
<b>Total Income</b>	100.00	95,000.00	-94,900.00	0.11%
<b>Expense</b>				
<b>Payroll Expenses</b>				
Salaries	942.30	24,500.00	-23,557.70	3.85%
<b>Payroll Tax Expense</b>				
Medicare Tax Expense	13.66	570.00	-556.34	2.4%
FICA Tax	58.42	1,500.00	-1,441.58	3.9%
<b>Total Payroll Tax Expense</b>	<u>72.08</u>	<u>2,070.00</u>	<u>-1,997.92</u>	<u>3.48%</u>
<b>Total Payroll Expenses</b>	1,014.38	26,570.00	-25,555.62	3.82%
<b>Per Diem-Board</b>	485.00	4,700.00	-4,215.00	10.32%
<b>Operating Expenses</b>				
<b>Travel</b>				
Conf/Convent Exp	0.00	1,000.00	-1,000.00	0.0%
<b>In State</b>				
Mileage Reimbursement	580.44	4,600.00	-4,019.56	12.62%
<b>Total In State</b>	<u>580.44</u>	<u>4,600.00</u>	<u>-4,019.56</u>	<u>12.62%</u>
<b>Out of State</b>				
O.S. Travel & Lodging	0.00	1,800.00	-1,800.00	0.0%
O.S. Meals	0.00	300.00	-300.00	0.0%
<b>Total Out of State</b>	<u>0.00</u>	<u>2,100.00</u>	<u>-2,100.00</u>	<u>0.0%</u>
<b>Total Travel</b>	580.44	7,700.00	-7,119.56	7.54%
<b>Operating Services</b>				
Miscellaneous	0.00	300.00	-300.00	0.0%
Bank Service Charges	0.00	250.00	-250.00	0.0%
Postage and Delivery	127.50	2,000.00	-1,872.50	6.38%
Dues/Subscriptions	0.00	300.00	-300.00	0.0%
Insurance-General	0.00	550.00	-550.00	0.0%
Internet	31.50	400.00	-368.50	7.88%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	660.00	7,920.00	-7,260.00	8.33%
Telephone	126.43	1,600.00	-1,473.57	7.9%
<b>Total Operating Services</b>	<u>945.43</u>	<u>14,120.00</u>	<u>-13,174.57</u>	<u>6.7%</u>
<b>Supplies</b>				
Board meeting expense	0.00	800.00	-800.00	0.0%

Office Supplies	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Total Supplies	0.00	2,800.00	-2,800.00	0.0%
Capital Outlay	<u>0.00</u>	<u>13,610.00</u>	<u>-13,610.00</u>	<u>0.0%</u>
Total Operating Expenses	1,525.87	38,230.00	-36,704.13	3.99%
Professional Services				
Investigative	0.00	10,000.00	-10,000.00	0.0%
Accounting	0.00	1,500.00	-1,500.00	0.0%
Legal Fees	1,041.00	30,000.00	-28,959.00	3.47%
Other	<u>408.00</u>	<u>10,000.00</u>	<u>-9,592.00</u>	<u>4.08%</u>
Total Professional Services	<u>1,449.00</u>	<u>51,500.00</u>	<u>-50,051.00</u>	<u>2.81%</u>
Total Expense	<u>4,474.25</u>	<u>121,000.00</u>	<u>-116,525.75</u>	<u>3.7%</u>
Net Income	<u>4,374.25</u>	<u>-26,000.00</u>	<u>21,625.75</u>	<u>16.82%</u>

## Balance Sheet

### ASSETS

#### Current Assets

Checking/Savings 201,494.68

Total Current Assets 201,494.68

**TOTAL ASSETS** **201,494.68**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Other Current Liabilities 3,172.86

Total Current Liabilities 3,172.86

Long Term Liabilities 1,244.50

Total Liabilities 4,417.36

Equity 197,077.32

**TOTAL LIABILITIES & EQUITY** **201,494.68**

## Proposed Statute Change

To supplement LSA-R.S. 37:3112 ( C) by adding the following subsection:

(6) Purchase, acquire, develop, expand, sell, lease, maintain, mortgage, borrow funds, or otherwise contract with respect to immovable property and improvements thereon as it may deem necessary or appropriate to maintain a permanent facility for its operation as provided by this Section. Additionally, the board shall have the authority to borrow funds with the approval of the State Bond Commission and to expend funds of the board for the acquisition of immovable property and improvements thereon. In the event that the board sells immovable property and improvements thereon, the revenue derived from the sale shall be retained by the board and shall not be subject to reversion to the state general fund.